

Bond /Capital Reserve COSTS

Project Subtotal for 2015-2020		\$5,998,850	\$1,307,400	\$723,400	\$748,400	\$876,250	\$1,082,400	\$1,261,000	\$5,998,850	
PROJECT IMPACT ON TOWN TAX RATE PER \$1,000 OF VALUATION			\$5.84	\$3.21	\$3.30	\$3.84	\$4.71	\$5.45	TH Bond not included	
Application Number	BOND PAYMENTS / CAPITAL RESERVE FUND (CRF) DEPOSITS / EXPENDABLE TRUST (EXPTR) DEPOSITS toward Capital Expenditures	Anticipated Cost within CIP Term	Method(s) of Financing / Notes	2015	2016	2017	2018	2019	2020	TOTAL 2015 - 2020
BOND PAYMENTS										
---	Highway Garage Bond (2010-2016)	\$61,462	7-yr bond face \$200k	\$30,731	\$30,731					\$61,462
---	Road Repair Bond (2014-2023)	\$203,010	10-yr bond face \$300k, 2014 start	\$33,835	\$33,835	\$33,835	\$33,835	\$33,835	\$33,835	\$203,010
7-TH-2015	(TH) Town Hall Restoration Bond *NEW 2015* (2015-29)	\$510,000	15-yr bond \$1.4m NEW 2015 (anticiptd) OR	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$510,000
										\$0
	Bond Payments Subtotal	\$774,472		\$149,566	\$149,566	\$118,835	\$118,835	\$118,835	\$118,835	\$774,472
CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS										
		Balance as of 06/30/14	Notes							
---	(HD) Highway Heavy Equipment CRF	\$40,000	Annual deposits to save. Add +\$ annually	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$180,000
11-HD-2015	(HD) Grader Repairs (non-lapsing) CRF	\$18,034	lapses in 2017, no more deposits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Misc HD-2015	(HD) Asphalt Shim (non-lapsing) CRF	\$50,000	For road shim projects	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
51-HD-2015	(HD) Main Street Improvement CRF	\$61,951	Budget 2014 est cost \$1.2m \$30k/yr for 80 bal	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$90,000
---	(HD) Bridge Design (non-lapsing) CRF	\$53,000	town portion 3 bridges	\$53,215	\$37,775	\$37,775	\$20,714	\$20,714	\$20,714	\$190,907
49-FD-2015	(FD) Fire Department Equipment CRF	\$211,142	2015- tanker \$211k	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$240,000
---	(FD) Fire Station Repair & Improvement	\$10,654	Annual deposits to save	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$30,000
---	(PD) Police Facility	\$67,068	wait until after Town Hall funding finalized	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3-PD-2015	(PD) Police Cruiser CRF	\$0	CRF to be voted/established 2015	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
7-TH-2015	(TH) Town Hall Restoration Committee CRF	\$95,000	OR \$95k annually pending bond 2015-2020	•	•	•	•	•	•	\$0
---	Town Facilities CRF	\$28,454	for new buildings/major renovations	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$30,000
	CRF Subtotal	\$635,303		\$223,215	\$207,775	\$207,775	\$160,714	\$160,714	\$160,714	\$1,120,907
	Bond/Fund Deposit Subtotal for 2015-2020	\$1,409,775 <- Balance as of 06/30/14		\$372,781	\$357,341	\$326,610	\$279,549	\$279,549	\$279,549	\$1,895,379
	BOND/FUND DEPOSIT IMPACT ON TOWN TAX RATE PER \$1,000 OF VALUATION			\$1.66	\$1.59	\$1.44	\$1.22	\$1.22	\$1.21	
DRAFT Preliminary Costs	Preliminary Capital Costs to be Funded by Property Tax			\$1,680,181	\$1,080,741	\$1,075,010	\$1,155,799	\$1,361,949	\$1,540,549	\$7,894,229
	PRELIMINARY CAPITAL COSTS IMPACT ON TOWN TAX RATE PER \$1,000 OF VALUATION			\$7.50	\$4.79	\$4.74	\$5.06	\$5.92	\$6.65	

Application Number	OFFSETTING REVENUES / REIMBURSEMENTS for CAPITAL COSTS	Balance as of 06/30/14	Notes	2015	2016	2017	2018	2019	2020	TOTAL 2015-2020
---	(HD) Highway Heavy Equipment CRF	\$40,000	save for large purchase	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11-HD-2015	(HD) Grader Repairs (non-lapsing) CRF	\$18,034	repairs done 2014= 5,420. Grader 2016	\$0	\$18,034	\$0	\$0	\$0	\$0	\$18,034
Misc HD-2015	(HD) Asphalt Shim (non-lapsing) CRF	\$50,000	For road shim projects	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$300,000
51-HD-2015	(HD) Main Street Improvement CRF	\$61,951	\$600k grant, 20% town share, \$60k prop tax	\$61,000	\$0	\$0	\$0	\$0	\$0	\$61,000
51-HD-2015	(HD) Grant for Improvement of West Main Street	\$0	\$600k grant, 20% town, all must be raised	\$480,000	\$0	\$0	\$0	\$0	\$0	\$0
---	(HD) Bridge Design (non-lapsing) CRF	\$53,000		\$0	\$0	\$0	\$0	\$0	\$0	\$0
49-FD-2015	(FD) Fire Department Equipment CRF	\$211,142	2015- FD Tanker \$211k CRF	\$211,000	\$0	\$0	\$0	\$0	\$0	\$211,000
---	(FD) Fire Station Repair & Improvement	\$10,654		\$0	\$0	\$0	\$0	\$0	\$0	\$0
---	(PD) Police Facility	\$67,068		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3-PD-2015	(PD) Police Cruiser CRF	\$0	2015- PD Cruiser CRF to be voted/established	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$60,000
7-TH-2015	(TH) Town Hall Restoration Committee CRF	\$95,000	OR See CRF vs bond above	•	•	•	•	•	•	\$0
2-TS-2015	(TS) Transfer Station Special Revenue Fund SRF	\$15,645	2016 - TS user fees \$15k for \$22k compactor	\$0	\$15,000	\$0	\$0	\$0	\$0	\$15,000
1-LI-2015	Town Facilities CRF	\$28,454		\$0	\$0	\$0	\$0	\$0	\$0	\$0
18-40-HD-2015	(HD) NH Highway Block Grant Aid	\$78,086	used as part of general fund	\$79,000	\$78,000	\$78,000	\$78,000	\$78,000	\$78,000	\$469,000
7-TH-2015	(TH) Donations/Bequests/Fundraisers	\$0	2016-2020 - TH \$166k donations	\$0	\$33,200	\$33,200	\$33,200	\$33,200	\$33,200	\$166,000
8-HD-2015	State Portion of FEMA \$, July 2013		2015- HD Sand Screen reimbursement \$22k	\$22,000	\$0	\$0	\$0	\$0	\$0	\$22,000
Misc projects	Fund Balance (5% - 17%)	\$600,000	\$450k may be used to offset	\$100,000	\$75,000	\$75,000	\$75,000	\$75,000	\$50,000	\$450,000
	Total Offsetting Revenues/Reimbursements for Capital Costs			\$1,003,000	\$269,234	\$266,200	\$236,200	\$236,200	\$241,200	\$1,772,034
	OFFSETTING REVENUES/ REIMBURSEMENTS IMPACT ON TOWN TAX RATE PER \$1,000 OF VALUATION			\$4.48	\$1.19	\$1.17	\$1.03	\$1.03	\$1.04	

	TOTAL CAPITAL COSTS TO BE FUNDED BY PROPERTY TAX 2015-2020			\$677,181	\$811,507	\$808,810	\$919,599	\$1,125,749	\$1,299,349	\$6,122,195
Net Tax Impact	Best TAX RATE INCREASE Projections with Available Data	NET IMPACT ON TOWN TAX RATE (\$ per \$1,000 of Valuation)		\$3.02	\$3.60	\$3.56	\$4.03	\$4.89	\$5.61	Best TAX RATE INCREASE Projections with Available Data
		NET VALUATION 2013 baseline of \$220,949,340, with growth 0.67% starting in 2014 (\$222,429,701) Average of 0.67% growth from 2007-2013 [2007-2010 = 0.84% averaged with 2011-2013 = 0.50%]		\$223,919,980	\$225,420,243	\$226,930,559	\$228,450,994	\$229,981,615	\$231,522,492	
	Municipal Improvements Schedule 2015-2020			2015	2016	2017	2018	2019	2020	TOTAL 2015 - 2020

REIMBURSEMENTS

ANNUAL \$ Net Impact on Tax Rate \$ Per \$1000 of valuation