

Town of Bradford 2024 Budget Overview



Why did the Town of
Bradford's property
taxes increase so
dramatically?



2023 Bradford Property Tax Increases

Town Portion of Property Tax Rate is Roughly 40%

County: \$2.46 → \$2.39

School: \$11.63 → \$12.57

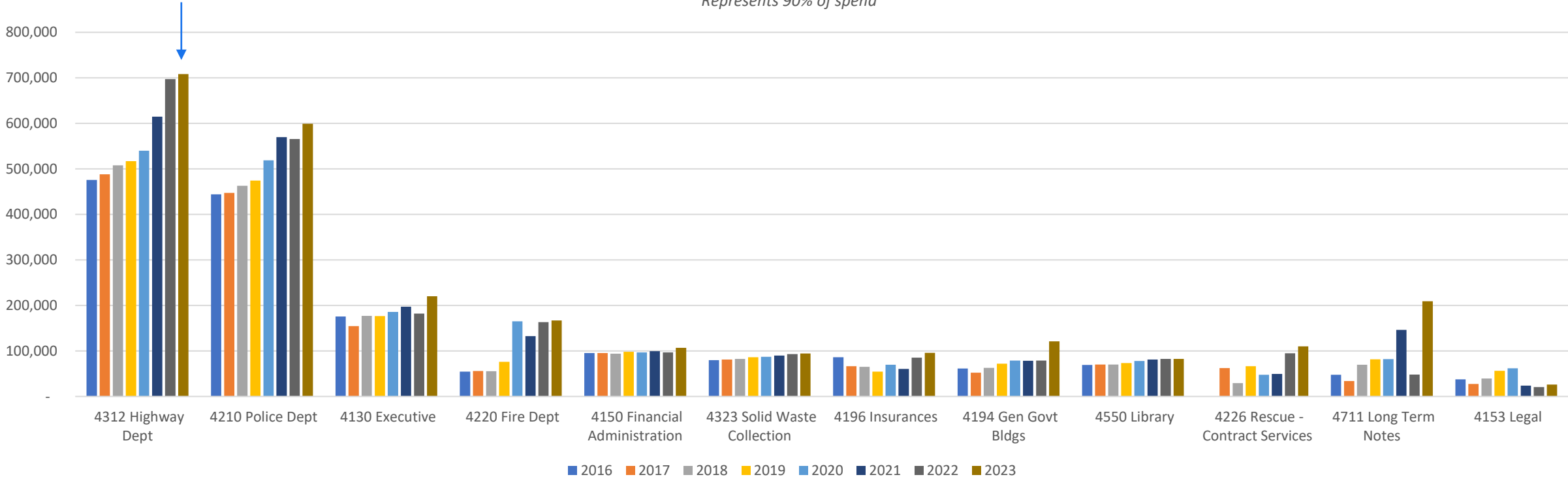
Town: \$9.35 → \$11.07

State Education: \$1.25 → \$1.77

TOTAL TAX RATE \$24.69 → \$27.80 PER \$1,000

FY 2023 Town Budget

Year Over Year Trends
Represents 90% of spend



FY 23 Budget Detail

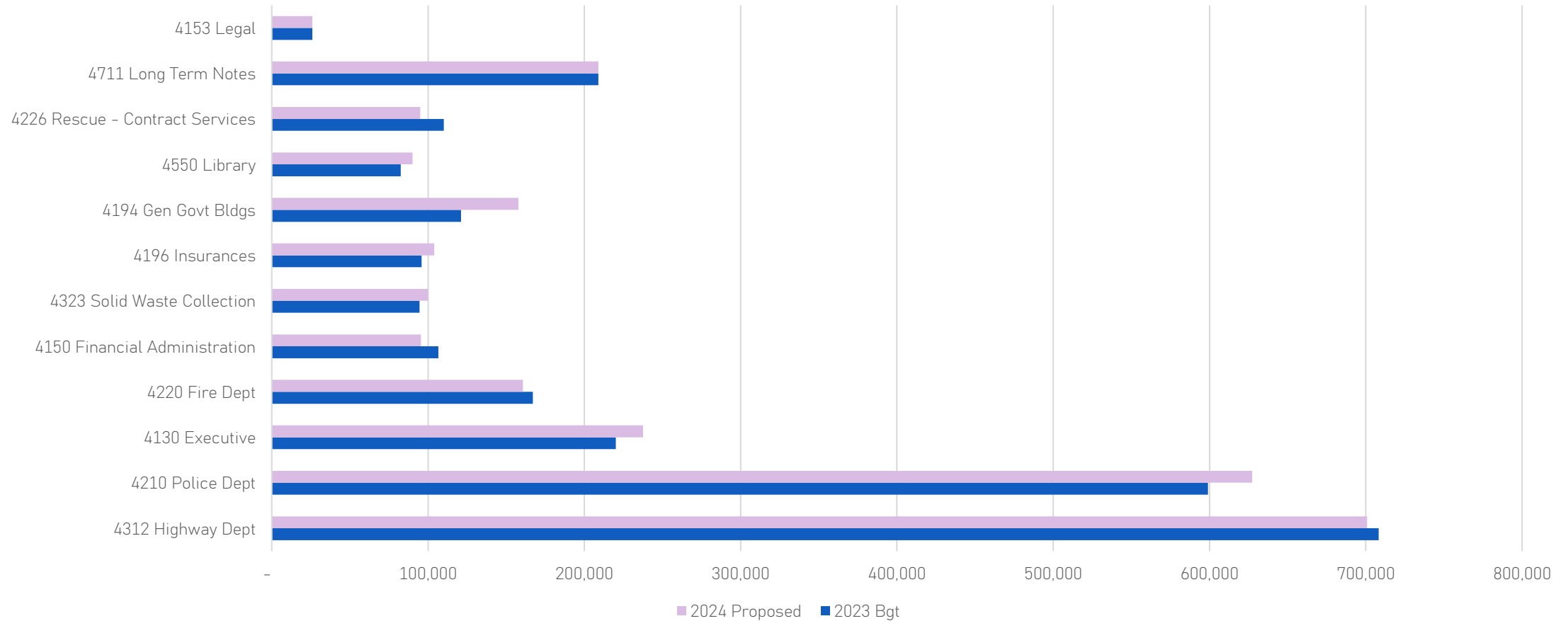


	FY 22	FY 23	Change
4312 Highway Dept	696,948	708,186	2%
4210 Police Dept	565,673	599,026	6%
4130 Executive	181,965	220,118	21%
4220 Fire Dept	163,098	167,000	2%
4150 Financial Administration	96,884	106,625	10%
4323 Solid Waste Collection	92,828	94,600	2%
4196 Insurances	85,065	95,800	13%
4194 Gen Govt Bldgs	78,606	121,100	54%
4550 Library	82,560	82,560	0%
4226 Rescue - Contract Services	94,957	110,000	16%
4711 Long Term Notes	48,000	209,000	335%
4153 Legal	20,562	26,000	26%

Highlights 2024 Budget Request

- Represents a 3% increase from FY 2023 Budget
- Includes a 3% wage increase for Town employees
- Health & dental costs increased by 16.45% and 4.7% respectively
- Fuel & general inflationary cost increases
- Elections (4 this year)
- Re-evaluation of property as required by law
- Improvements and maintenance of Town buildings

Highlights of FY 2024 Budget Request



FY 24 Budget Detail



	FY 23	FY 24	Change
4312 Highway Dept	708,186	700,845	-1%
4210 Police Dept	599,026	627,271	5%
4130 Executive	220,118	237,511	8%
4220 Fire Dept	167,000	160,740	-4%
4150 Financial Administration	106,625	95,450	-10%
4323 Solid Waste Collection	94,600	99,991	6%
4196 Insurances	95,800	103,951	9%
4194 Gen Govt Bldgs	121,100	157,750	30%
4550 Library	82,560	90,000	9%
4226 Rescue - Contract Services	110,000	95,000	-14%
4711 Long Term Notes	209,000	209,000	0%
4153 Legal	26,000	26,000	0%

Budget Committee Priorities Upcoming Year

- Increase transparency and taxpayer input
- Identify additional cost savings and efficiencies
- Work with the Selectpersons to identify sources additional revenue

Questions and feedback



Extra slides

Equalized Property Valuation Per Pupil and Total School Tax Rate

